



PRE-QUALIFICATION

Ross Mortgage Company can assess your credit-worthiness and eligibility for a home loan before you formally apply in a process called “pre-qualification.” By evaluating your household income, your savings and your existing debt, we can tell you “how much house” you can afford.

During the pre-qualification, we’ll provide you with a list of potential closing costs. A lender is not required to provide you with a formal quote of these costs until you actually apply for a mortgage, but it may be prudent for you to have this information early so you can budget for the overall costs of the home purchase.

Though a pre-qualification is not a guarantee of obtaining a mortgage on the home you hope to buy, obtaining a pre-qualification before you make an offer on a home can strengthen your negotiating position. A seller who is confident in your ability to finance the purchase of a home is likely to seriously consider your offer.